WhiteBitcoin

Corporate Presentation

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What is WhiteBitcoin?

WhiteBitcoin is a global payment system that is fast, cost-effective and fully secure. WhiteBitcoin is built on the Blockchain Protocol making the platform cost-effective, instantaneous, transparent and decentralized.

The platform is designed for peer-to-peer, business-to-business, and consumer-to-business and business-to-consumer transactions. WhiteBitcoin is an integral part of the WBTC Ecosystem and it consists of BELPAY.IO WALLET, mobile BELPAY.IO WALLET and the WBTC Debit Card.

The payment system is not only for consumers and merchants; it has the potential to be the financial solution for the 2 billion adults without bank accounts around the world.

WhiteBitcoin Foundation

- The WhiteBitcoin Foundation is a separate entity from the BELPAY Foundation. The WhiteBitcoin Foundation will have its own board members and employees. The BELPAY.IO Foundation will offer full support to the WhiteBitcoin Foundation as a pilot project. WhiteBitcoin will operate independently within the WBTC Ecosystem.

  The BELPAY.IO Foundation has permitted the development of WhiteBitcoin to be outsourced exclusively to the WhiteBitcoin Foundation. This is to ensure that the WBTC Ecosystem is decentralized, not just at the foundational blockchain level but the operational level too.

WhiteBitcoin Foundation

Decentralized operations

within the WBTC Ecosystem
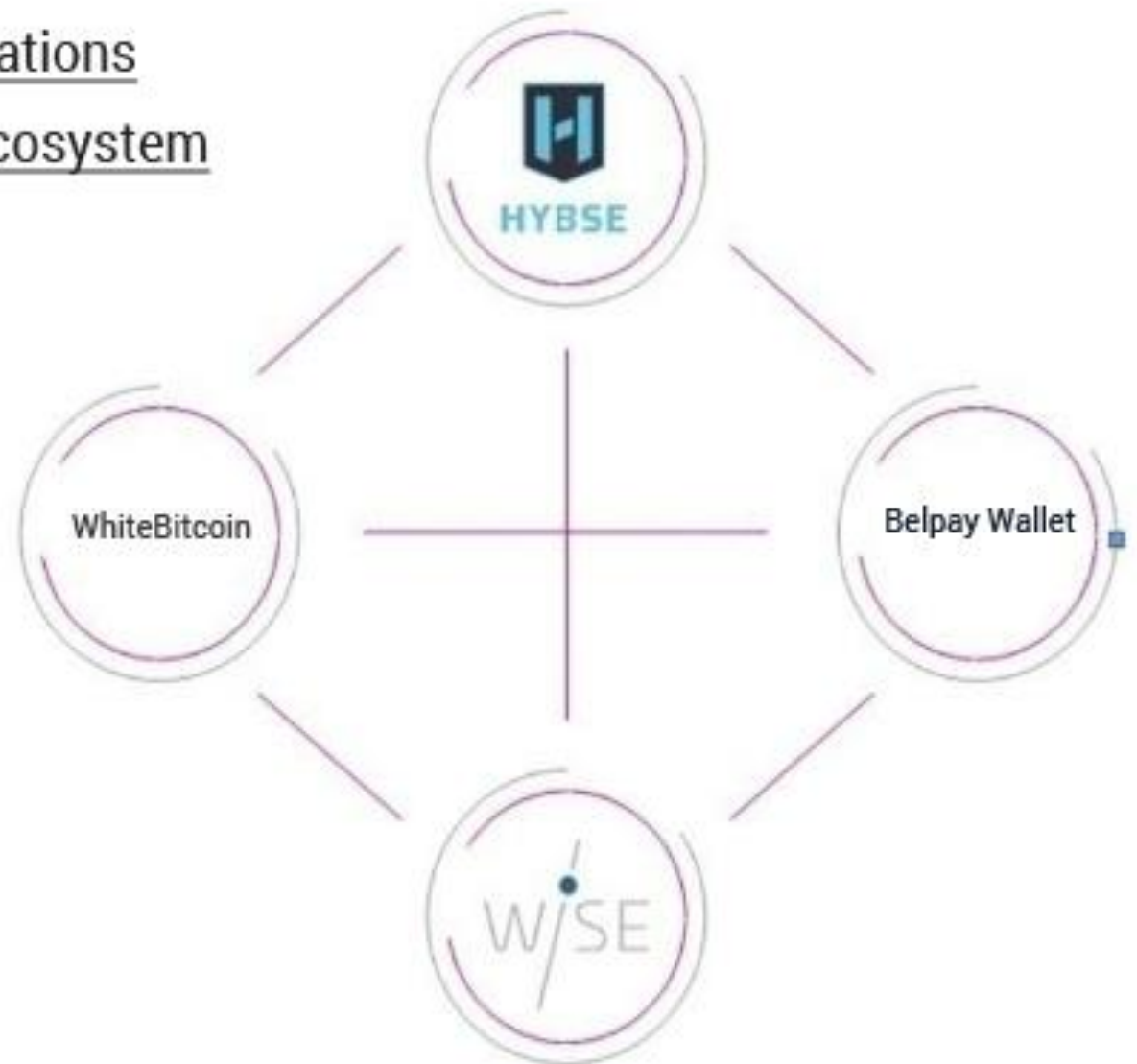
WhiteBitcoin Features

- Users will enjoy the connectivity of having a three-way payment option made up of:

    1. BELPAY.IO WALLET,
    2. Mobile BELPAY.IO WALLET
    3. WBTC Debit Cards

- Access to the WBTC Ecosystem, consisting of:

    1) BELPAY.IO exchange operated by WBTC Consulting Ltd, which facilitates the exchange of fiat currencies into WBTC Currencies and cryptocurrencies as well as the digitalization of assets, and

    2) A blockchain based financial platform (the HYBRID Stock Exchange) where WhiteBitcoin users can trade crypronized securities, cryptocurrencies etc
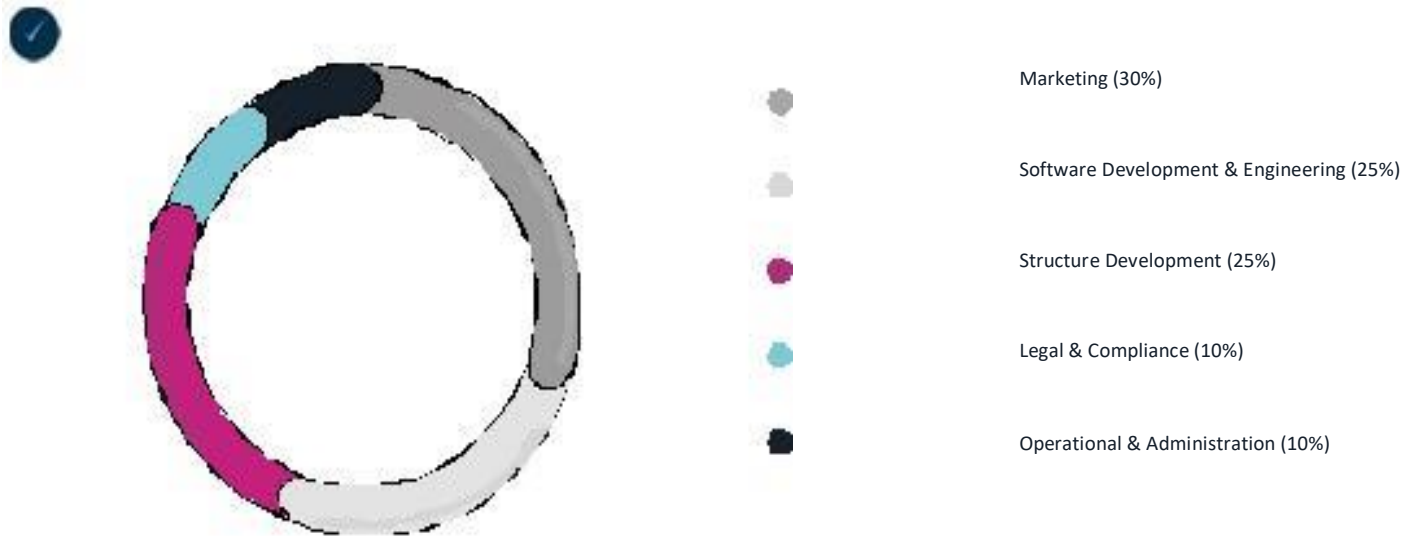
- User-friendly BELPAY.IO WALLET interface
- WBTC Debit Cards connects the blockchain financial services to the traditional fintech services
- WhiteBitcoin simplifies the payment experience for customers It is a platform where merchants can track customer trends and their inventories
- WhiteBitcoin integrates the point of sale, e-commerce and fintech services into the WBTC Ecosystem

WhiteBitcoin ICO

- Available at: www.whitebitcoin.io

- Pre-ICO Dates: February 14 (12:00 CET), 2018 - February 28 (23:59 CET), 2018
- ICO Dates: March 1 (00:00 CET), 2018 - April 30 (23:59 CET), 2018
- Type of Offer: Initial Coin Offering
- Purchase: WhiteBitcoin
- Maximum ICO Target: 1,500 BTC
- Bonuses Available: 60% (In Affiliate Program) February 14 2018 TO Lifetime

- Minimum Purchase Per Person: 1 WhiteBitcoin
- Maximum Purchase Per Person: None
- Accepted Cryptocurrencies: BTC, ETH, & XRP
- Use of Generated Funds: Development of: (1) BELPAY.IO WALLET
  (2) MOBILE BELPAY.IO WALLET
  (3) WBTC DEBIT CARD

ICO Funds

Marketing (30%)

Software Development & Engineering (25%)

Structure Development (25%)

Legal & Compliance (10%)

Operational & Administration (10%)

Marketing – 30% of the funds raised will be utilized for marketing WhiteBitcoin in the countries identified on the WhiteBitcoin ICO whitepaper.

Software Development & Engineering – 25% of the funds will be utilized for software development and engineering for the WhiteBitcoin service providers.

Structure Development – 25% will be for building a team of agents to seek out merchants in order to pitch WhiteBitcoin and its benefits to the merchants.

Legal & Compliance – 10% will be for legal requirements, complying with the ongoing regulatory framework and acquiring the relevant licenses that are needed to assist with the growth of WhiteBitcoin.

Operational & Administration – 10% will be utilized for day-to-day operational and administrative duties behind WhiteBitcoin.

BELPAY.IO WALLET
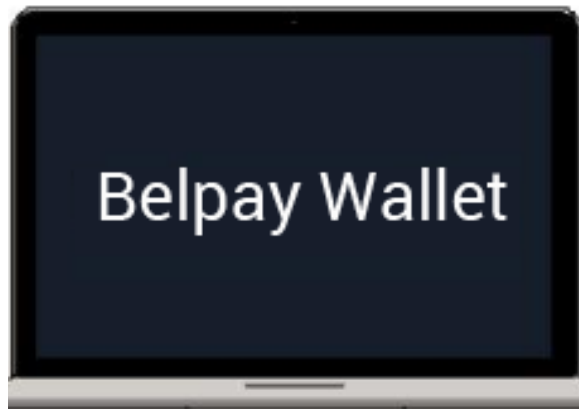
BELPAY.IO WALLET is a web app blockchain based wallet that permits users to buy, sell, hold and manage various cryptocurrencies together with cryptonized assets. The wallet allows users to make P2P transfers and companies to make B2B transactions.

BELPAY.IO WALLET is also a doorway for users and businesses to the Hybrid Stock Exchange. HYBSE is an online stock exchange that offers small and medium enterprises a platform to seek and access international capital.

Mobile BELPAY.IO WALLET

- The Mobile BELPAY.IO WALLET will be similar to the BELPAY.IO WALLET.

Users will be able to select a Private Account or a Business Account. The introduction of the Mobile BELPAY.IO WALLET will proceed in gradual steps. The first Mobile BELPAY.IO WALLET will be a basic version for beta testing. The security upgrades and software updates to the mobile BELPAY.IO WALLET will happen throughout 2018 and 2019. As the software matures, the latest and most advanced security systems will be integrated. Examples: Fingerprints, iris scan, face recognition, and 2-step authenticator.
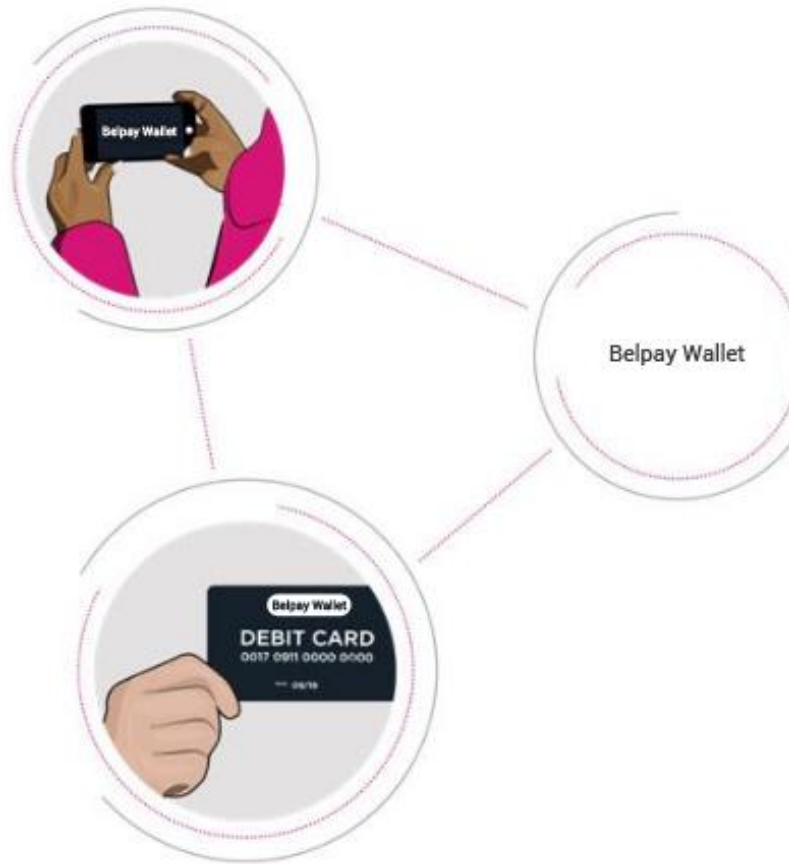
Belpay Wallet

WhiteBitcoin comprises of BELPAY.IO WALLET, Mobile BELPAY.IO WALLET and WBTC Debit Cards. The three applications are interconnected and their functions supplement each other.

Private Account

- The Private Account will offer the user full control over the account. The account will be linked to the BELPAY.IO WALLET account, this will enable users to manage the cryptonized assets and cryptocurrencies in the account's wallet address.

  Users will be able to make e-commerce purchases and merchant walk-in purchases in brick and mortar shops. This will "allow consumers to make payments 'anytime, anywhere', becoming less dependent on the need to carry cash which in turn could reduce the risk of theft"[8].

Functions of a Private Account

- The primary functions of the Private Account will be as follows:
- Engage in point of sale payments
- Engage in carrier payments
- View and manage the funds and cryptonized assets in the BELPAY.IO WALLET account
- Make everyday transactions like sending remittance
- Standing orders of recurring payments such as rent, insurance etc. Direct debit procedures (creditors deduct the amount directly from BELPAY.IO WALLET account)
- Guarantees (such as a bank guarantee issued to a creditor)
- Additional functions can be added at any stage

- The Business Account will be designed to meet the needs of businesses. The Business Account will enable businesses to keep track of inventory and transactions through one account. They will have complete management over their customers' shopping and checkout experiences. The Business Account will send merchants payment notifications when payments have been completed and credited to their accounts. The account will allow for standard invoices to be generated. Standard invoices have basic details such as the unique invoice number and transaction details such as items purchased, total cost etc.

Functions of a Business Account

- The primary functions of the Merchant Account will be as follows:
- Check balance of the funds in the account
- Track the income and expenditure from the account
- Create an invoice
- Statement of financial positions (balance sheet, cash flow)
- Fetch and receive invoice status updates
- Salary and Expense payments

Merchant Registration

Merchants will receive payments from customers through QR codes. When merchants create an invoice, a new QR code will be generated. The QR code will be displayed at the counter in a physical shop, whilst an online store will have their QR code displayed on their webpage at the end of the purchase when you check-out. A merchant needs to have a free Business Account on BELPAY.IO wallet in order to be part of the WBTC Ecosystem.

Every merchant will have a free unique QR code that is linked to their Business Account. When a customer makes a purchase they will use their phones to scan the merchants QR code and transfer the relevant amount in WBTC Currencies to the merchant's Business Account.

Merchants need a Business Account to receive WBTC Currencies as payment for their products. For merchants to withdraw their WBTC Currencies, they will need to register with WhiteBitcoin Consulting Ltd, they will be required to fill in a know your customer (KYC) form.

Consumer and Merchant Dispute Resolution

If a sale does not proceed in a manner that both the consumer and merchant were anticipating, they can enter into a Dispute Resolution Dialogue. The Dispute Resolution Dialogue is a bipartisan private chat between the consumer and the merchant. If a resolution cannot be found, either party can choose to take the matter into the Dispute Resolution Negotiations which involves a BELPAY Foundation Ambassador from their respective country. The Ambassador will act as the arbitrator. The Ambassador will decide in favour of the consumer or merchant who is in the right. The matter can be further escalated to the WhiteBitcoin Foundation.

The WhiteBitcoin Foundation will view the matter and try to assist by offering an opinion on the dispute. If one or both parties are still not satisfied, the matter can be escalated to the WhiteBitcoin Foundation members, who will then vote on the opinions received from the WhiteBitcoin Foundation and also offer their own opinion on the dispute. If one or both parties do not accept the recommendation, they can submit the matter to the competent court in order to resolve the dispute.

WBTC Debit Card

- The WBTC Debit Card will be connected to the BELPAY.IO WALLET account on the web app and mobile versions. Debit card holders will be able to convert their WhiteBitcoin and other cryptocurrencies into selected WBTC Currencies such as the WBTC- GBP, WBTC- DOLLAR and WBTC - EURO. The WBTC Currencies will enable debit card holders to walk into brick and mortar merchants. and swipe for goods and services. The debit card will also enable the

WhiteBitcoin   WBTC Currencies   WBTC Debit Cards   Shopping

holders to engage in e-commerce shopping.

Advantages of debit cards

- Debit cards offer a level of convenience of swiping at stores, performing
- Online purchases etc
- No limit for online use
- Debit cards for (one-time) use can be generated directly through BELPAY.IO WALLET and Mobile BELPAY.IO WALLET
- They provide some level of security because the holders do not have to carry cash on them
- Debit cards are readily accepted globally
- If the card is lost or stolen, other people can't access the account without the pin
- You can create your own PIN

Disadvantages of debit cards

- Users can only spend money that they currently have in their accounts unlike with credit cards where users can spend funds on credit

Figure 7: Example of WBTC Debit

- ATM fees
- The responsibility for balancing the account by managing spending habits falls on the user
- Accessing funds requires a pin code. The debit cards will give the holders the convenience to use ATMs. ATMs will enable debit card holders to withdraw their WBTC Currencies to traditional fiat currencies.

WhiteBitcoin Objectives

- The objectives of WhiteBitcoin are to:
- Facilitate cashless transactions between consumers and merchants
- Secure the value of WBTC Currencies through promoting the use of
- WhiteBitcoin and the WBTC Ecosystem Promote cross-border trading
- Make exporting accounting records for merchants easier for them to save time and decrease costs
- Provide financial services to the unbanked community through BELPAY.IO WALLET
- Be the go-to for merchants and consumers to conduct day-to-day activities
- Promote the use of WhiteBitcoin

Why use WhiteBitcoin?

- WhiteBitcoin does not intend to disrupt the manner in which consumers and merchants process payments. WhiteBitcoin uses blockchain to cryptonize the payment process that is familiar to both consumers and merchants, facilitating cashless transactions. The traditional process for merchants is receiving payment for their inventory using a local currency.

Using WBTC Currencies makes the payment process simpler. WBTC Currencies are a cryptonized version of fiat currencies. Once cryptonized, they are referred to as WBTC – GBP For the GBP, WBTC- EURO for the Euro, WBTC – DOLLAR For The dollorand WBTC- Rupee for the Indian Rupee. The WBTC Currencies are pegged to the market value of the respective fiat currencies. In this way the consumer can purchase something as simple as a sandwich using WBTC-   EURO from her mobile BELPAY.IO WALLET app, and the Merchant receives his payment, which can be transferred back into Euros through WhiteBitcoin Consulting.

WhiteBitcoin v/s Major Payment Platforms

	WhiteBitcoin	Mycelium	BitPay	Paypal
Ability to freeze clients' accounts	No	No	No	Yes
Ability to hold clients' funds	No	No	No	Yes
Near zero % fees	Yes	Yes	No	Yes
Monthly account subscriptions	No	No	No	Yes
Fees for receiving funds internationally	No	Yes	No	Yes
Built on blockchain	Yes	Yes	Yes	No
Decentralized platform	Yes	Yes	Yes	No
Linked to securities trading platform	Yes	No	No	No
Safety for funds	Yes	Yes	Yes	Yes
Dispute resolution	Yes	Yes	No	Yes
Exchange of multiple cryptocurrencies	Yes	Yes	No	No
Platform has own cryptocurrency	Yes	No	No	No
Exchange into multiple fiat currencies (WBTC Currencies for WhiteBitcoin)	Yes	No	No	Yes

WhiteBitcoin Roadmap
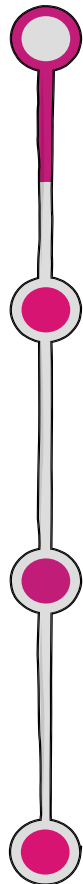
Q3 2017 – The idea of creating and integrating WhiteBitcoin into the WBTC Ecosystem was approved

Q1 – Q2 2018 – WhiteBitcoin ICO Then WhiteBitcoin Registration in BELPAY.IO and coinmarketcap.com

Q2 2018 – WhiteBitcoin Beta version testing

Q2 2018 – Register a payment license in Panama America

Q3 2018 – WhiteBitcoin official launch

Q4 2018– Extend the payment license in Panama America

2018/2019 – Continual upgrades and updates of mobile BELPAY.IO WALLET

2020– WBTC ATMs with ALL Currencies withdrawals